

**INTIMATION**

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## **VORTEX ENGINEERING SIGNS SERVICE LEVEL AGREEMENT WITH UCO BANK FOR 300 NEW ATM MACHINES**

**MUMBAI, August 1, 2025:** Vortex Engineering Private Limited (Vortex), a subsidiary of Vakrangee Limited, has signed a Service Level Agreement (SLA) with UCO Bank for the supply, installation, and maintenance of 300 new ATM machines.

Under the terms of the agreement, Vortex will provide end-to-end solutions for 300 New ATMs over a period of seven years, with a total contract value of Rs.12.81 Crore.

This strategic order further consolidates Vortex Engineering's position as a premier provider of advanced ATM solutions, renowned for its technological innovation, energy efficiency, and commitment to excellence. With a steadfast focus on financial inclusion and enhancing last-mile banking accessibility, Vortex continues to empower the banking sector through robust, reliable, and cost-effective technology platforms.

As a proud Swadeshi Company aligned with the Make-in-India vision, Vortex is deeply committed to the domestic design, development, and manufacturing of world-class ATM infrastructure. The company's emphasis on indigenization not only strengthens India's digital financial ecosystem but also fosters local innovation, technological sovereignty, and employment generation—key pillars of the "Atma Nirbhar Bharat" mission.

The company has successfully deployed over 14,000 ATMs across diverse geographies, backed by annual production capacity of 12,000 units. Vortex's IP portfolio, comprising 9 registered patents in ATM and cash dispenser technologies, stands as a testament to its engineering excellence and innovation-driven culture.

Further enhancing its value proposition, Vortex has developed 'PERFO'—a remote ATM monitoring platform that is both cross-platform and cross-vendor compatible. This next-generation software enables real-time oversight, predictive maintenance, and efficient fleet management, ensuring optimal performance across heterogeneous ATM networks.

With its enduring commitment to sustainability, scalability, and operational excellence, Vortex Engineering remains at the forefront of the ATM technology landscape. This significant engagement with UCO Bank, a leading public sector institution, underscores Vortex's strategic role in building resilient and future-ready banking infrastructure across the nation. Engineered for superior uptime and seamless customer experiences, Vortex ATMs exemplify the convergence of cutting-edge innovation and customer-centric design, driving the next wave of inclusive digital banking in India.

**About Vakrangee Limited****(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the “Go To Market Platform” for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

**About Vortex Engineering Private Limited**

Vortex Engineering Private Limited (Vortex) is an innovative and leading provider of Automated Teller Machines (ATMs) and multi-vendor ATM management software products. As a subsidiary of Vakrangee Limited, the company is committed to driving financial inclusion through innovative and energy-efficient ATM products.

With a strong foundation built on years of focused research & development, Vortex has revolutionized the ATM industry with its unparalleled cost-effective range of green ATMs to achieve the highest return on investment (ROI). The world-class ATM Monitoring and Management software developed by Vortex enables digital transformation of the ATM channel management at the lowest total cost of ownership (TCO) across the industry. Vortex is fostering financial inclusion globally by changing the face of self-service banking with its reliable and sustainable range of products and solutions.

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